Prime Bank 1st ICB AMCL Mutual Fund

Statement of Financial Position (Un-audited)

As at March 31, 2021

Particulars	Notes	Amount in Taka	
		31/Mar/2021	**30/Jun/2020**
Assets			
Marketable Investments - at Market (Re-stated)	3.00	798,395,873	631,440,057
Cash & Cash Equivalents	4.00	96,029,004	40,730,663
Other current assets	5.00	6,851,097	4,441,077
Total Assets		**901,275,974**	**676,611,797**
Equity and Liabilities			
Equity:			
Unit capital	6.00	1,000,000,000	1,000,000,000
Dividend Equalization Reserve	7.00	665,895	20,062,109
Retained Earnings	8.00	72,217,453	62,099,331
Unrealized gain/ (losses) on investments	9.00	(368,264,325)	(573,425,598)
Total Equity (A)		**704,619,023**	**508,735,842**
Liabilities & Provisions:			
Provision for unrealized losses on Marketable Investments	10.00	133,057,842	105,057,842
Current liabilities	11.00	63,599,109	62,818,113
Total Liabilities (B)		**196,656,951**	**167,875,955**
Total Equity and Liabilities (A+B)		**901,275,974**	**676,611,797**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	12.00	**12.06**	**11.87**
Net Asset Value-at market	13.00	**8.38**	**6.14**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: Dhaka, 02 May 2021

ICB Asset Management Company Ltd. DHAKA

Prime Bank 1st ICB AMCL Mutual Fund

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)

For the period ended March 31, 2021

Particulars	Notes	Amount in Taka		Amount in Taka	
		01.07.2020 to 31.03.2021	01.07.2019 to 31.03.2020	01.01.2021 to 31.03.2021	01.01.2020 to 31.03.2020
Income					
Profit on sale of investments		54,378,207	21,523,469	16,550,356	3,949,083
Dividend from investment in securities		24,534,793	21,972,307	7,678,379	7,338,642
Interest on bank deposits and bonds	14.00	2,115,437	1,651,545	198,611	-
Total income		**81,028,437**	**45,147,321**	**24,427,346**	**11,287,725**
Expenses					
Management fee		8,870,898	8,350,983	3,183,887	2,640,408
Trustee fee		750,000	750,000	250,000	250,000
Custodian fee		567,543	534,993	210,983	170,383
Annual BSEC fee		640,018	457,198	224,908	108,400
Listing fee		1,000,000	1,000,000	500,000	500,000
Audit fee		17,250	17,250	5,750	5,750
Other operating expenses	15.00	460,820	524,742	122,652	189,939
Total expenses		**12,306,529**	**11,635,166**	**4,498,180**	**3,864,880**
Profit before provision		**68,721,908**	**33,512,155**	**19,929,166**	**7,422,845**
Provision for Marketable Investments	10.00	28,000,000	5,000,000	13,000,000	-
Net Income for the period ended March 31, 2021		**40,721,908**	**28,512,155**	**6,929,166**	**7,422,845**
Add: Other Comprehensive Income					
Unrealized gain/ (losses) on investments	16.00	205,161,273	(205,961,997)	(12,248,878)	(51,912,781)
Total Comprehensive Income		**245,883,181**	**(177,449,842)**	**(5,319,712)**	**(44,489,936)**
Earnings Per Unit during the year	17.00	**0.41**	**0.29**	**0.07**	**0.08**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: Dhaka, 02 May 2021

ICB Asset Management Company Ltd. DHAKA

Prime Bank 1st ICB AMCL Mutual Fund

Statement of Changes in Equity (Un-audited)
For the period ended March 31, 2021

Particulars	Share Capital	Dividend Equalization Reserve	Unrealized gain/ (losses) on investments	Retained Earnings	Total Equity
Balance as at July 01, 2020	**1,000,000,000**	**20,062,109**	**(573,425,598)**	**62,099,331**	**508,735,842**
Dividend paid for FY 2019-2020	-	(19,396,214)	-	(30,603,786)	(50,000,000)
Unrealized gain/ (losses) on investments	-	-	205,161,273	-	205,161,273
Net Income for the period ended March 31, 2021	-	-	-	40,721,908	40,721,908
Balance as at March 31, 2021	**1,000,000,000**	**665,895**	**(368,264,325)**	**72,217,453**	**704,619,023**

Statement of Changes in Equity (Un-audited)
For the period ended March 31, 2020

Particulars	Share Capital	Dividend Equalization Reserve	Unrealized gain/ (losses) on investments	Retained Earnings	Total Equity
Balance as at July 01, 2019	**1,000,000,000**	**23,308,918**	**-**	**88,248,736**	**1,111,557,654**
Prior year error adjustment			(368,787,687)	-	**(368,787,687)**
	1,000,000,000	**23,308,918**	**(368,787,687)**	**88,248,736**	**742,769,967**
Dividend paid for FY 2018-2019	-	(3,246,809)	-	(56,753,191)	(60,000,000)
Unrealized gain/ (losses) on investments	-	-	(205,961,997)	-	(205,961,997)
Net Income for the period ended March 31, 2020	-	-	-	28,512,155	28,512,155
Balance as at March 31, 2020	**1,000,000,000**	**20,062,109**	**(574,749,684)**	**60,007,700**	**505,320,125**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: Dhaka, 02 May 2021

ICB Asset Management Company Ltd. DHAKA

Prime Bank 1st ICB AMCL Mutual Fund

Statement of Cash Flows (Un-audited)

For the period ended March 31, 2021

Particulars	Notes	Amount in Taka	
		01.07.2020 to 31.03.2021	01.07.2019 to 31.03.2020
Cash flow from operating activities			
Dividend from investment in shares		24,595,693	23,961,828
Interest on bank deposits		1,916,826	2,581,507
Expenses		(13,098,337)	(2,276,132)
Net cash inflow/(outflow) from operating activities		**13,414,182**	**24,267,203**
Cash flow from investment activities			
Sale of Securitiess		269,026,077	168,695,530
Purchase of Securities		(178,714,722)	(137,218,606)
Share application money		(50,375,000)	(10,000,000)
Refund of Share application money		50,375,000	10,000,000
Net cash inflow/(outflow) from investing activities		**90,311,355**	**31,476,924**
Cash flow from financing activities			
Dividend paid during the year		(48,427,196)	(58,587,676)
Net cash inflow/(outflow) from financing activities		**(48,427,196)**	**(58,587,676)**
Net cash increase/(decrease)		**55,298,341**	**(2,843,549)**
Cash or equivalents at the beginning of the year		40,730,663	58,902,171
Cash or equivalents at the end of the year		**96,029,004**	**56,058,622**
Net Operating Cash Flow Per Unit (NOCFPU)	18.00	**0.13**	**0.24**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: Dhaka, 02 May 2021

ICB Asset Management Company Ltd. ★ DHAKA

Prime Bank 1st ICB AMCL Mutual Fund

Notes to financial statements (Un-audited)
As at and for the period ended March 31, 2021

1.00 Legal status and nature of business

The Prime Bank 1st ICB AMCL Mutual Fund was established under a Trust Deed executed on 03 September 2009 between the Prime Bank Limited as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as 'Trustee'. The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on 16 September 2009 under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,. The prospectus was approved by the BSEC on November 02,2009 in accordance with the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,. The operation of the Fund commenced on 26 January 2010.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act 1994 with the Registrar of Joint Stock Companies and Firms on 5 December, 2000 with an authorized capital of Tk 100.00 crore and a nominal paid-up capital of Tk 2.00 lac which was subsequently increased to Tk 39.37 crore. Registration of the Company with the BSEC has been completed on 14 October 2001. The Company became operational from 1 July 2002 as per government gazette notification.

The Prime Bank 1st ICB AMCL Mutual Fund is a close-end mutual fund of 10 years tenure. The objectives of the Fund are to provide attractive dividend to the unit holders by investing the proceeds in the Capital Market and Money Market. The Fund is listed in the Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE). The units of the Fund are transferable.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements have been prepared under historical cost convention in accordance with generally accepted accounting principles as laid down in the International Accounting Standards (IASs)/International Financial Reporting Standards (IFRSs), applicable to the Fund so far adopted by the Institute of Chartered Accountants of Bangladesh. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and regulations.

2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items. This standard replaces IAS 39 Financial Instruments: Recognition and Measurement.

2.02.01: Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income.

2.02.02: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on March 31, 2021

2.03 Comparative Figures

Relevant Notes and disclosures are also presented in a comparative way for better understanding. Previous year's figure has been presented whenever considered necessary to ensure comparability with the current year presentation as per "IAS-8: Accounting Policies, Changes in Accounting Estimates and Errors". Financial Statements has been re-stated for the period ended June 30, 2020. The effect of unrealized gain or Loss re-

2.04 Reporting period

These financial statements cover 9 months from 01 July 2020 to 31 March 2021.

ICB Asset Management Company Ltd. DHAKA

2.05 Provision for unrealized losses on Marketable Investments

As per সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ to meet any future unforeseen diminution in the value of the investment portfolio over the cost , the management has established a policy of making a provision out of its current year profit Tk . 2,80,00,000.00 and has set up an accumulated general provision for Tk 13,30,57,842.00

2.06 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 70% of annual profit during the year, net of provisions.

2.07 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average Net Asset Value (NAV) as per Rule 65 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5.00 crore	2.50%
Exceeding Taka 5.00 crore and up to Taka 25.00 crore	2.00% on additional amount
Exceeding Taka 25.00 crore and up to Taka 50.00 crore	1.50% on additional amount
Exceeding Taka 50.00 crore	1.00% on additional amount

2.08 Trustee fee

The Trustee is entitled to an annual Trustee Fee @ 0.10% of the scheme size i.e. Tk.1,000,000.00 on semi-annually during the life of the Fund.

2.09 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% on the balance of securities calculated on the average month end value per annum.

2.10 Annual BSEC Fee & Listing Fee:

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher . As per listing regulations the Fund is required to pay amount equal to @ 0.05% of the Capital of the Fund to Dhaka & Chittagong stock exchanges as annual listing fee.

2.11 Revenue Recognization

(a) Gains/losses arising on sale of investment are included in the Revenue Account on the date at which the transaction takes place.

(b) Dividend and Interest Income are recognized on accrual basis.

ICB Asset Management Company Ltd ★ DHAKA

	Amount in Taka	
	31/Mar/2021	30/Jun/2020
3.00 Marketable Investments - at Market		
Equity Shares **(Note 3.01)**	798,395,873	631,440,057
	798,395,873	**631,440,057**

3.01 Sector wise break up of investments in securities is as follows:

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference Surplus/(Deficit)
Banks	76,051,684	60,663,221	(15,388,463)
Funds	78,201,425	68,184,714	(10,016,712)
Engineering	146,189,129	68,811,527	(77,377,602)
Food & Allied Products	23,980,476	30,806,481	6,826,005
Fuel & Power	201,491,542	150,678,480	(50,813,062)
Textiles	71,036,811	32,082,043	(38,954,768)
Pharmaceuticals & Chemical	117,418,384	97,556,649	(19,861,735)
Services	28,645,699	7,535,229	(21,110,469)
Cement	40,602,925	20,779,972	(19,822,953)
IT	8,708,403	8,611,925	(96,478)
Tannary Industies	5,245,224	4,388,053	(857,171)
Ceramic Industry	39,258,966	20,666,193	(18,592,773)
Insurance	74,670,663	51,329,831	(23,340,832)
Telecommunication	21,476,583	28,437,250	6,960,667
Travel & Leisure	9,311,771	4,090,935	(5,220,837)
Finance & Leasing	146,081,974	75,075,915	(71,006,059)
Corporate Bond	6,855,886	7,650,055	794,169
Miscellaneous	71,432,651	61,047,400	(10,385,251)
	1,166,660,197	**798,395,873**	**(368,264,325)**

	31/Mar/2021	30/Jun/2020
4.00 Cash & Cash Equivalents		
Prime Bank, SBC. STD A/C- 14831040005474	57,559,424	1,767,623
IFIC Bank Ltd., Principal Branch- Escrow A/C- 1001-296081-041	10,072,698	32,225,711
IFIC Bank Ltd Federation Branch (D/A -09-10) 1008000269-041	538,095	527,654
IFIC Bank Ltd Federation Branch (D/A -10-11) 1008000363-041	459,381	441,390
Shahjalal Islami, Motijheel Br. MSND (D/A -11-12) 4015 13100001157	299,268	297,557
IFIC Bank Ltd., Principal Branch (D/A -13-14) 1001-000597-041	655,473	638,654
IFIC Bank Ltd., Principal Branch (D/A -14-15) 1001-769939-041	474,548	472,987
IFIC Bank Ltd., Principal Branch (D/A -15-16) 1001-011746-041	679,053	678,443
IFIC Bank Ltd., Principal Branch (D/A -16-17) 0170146411041	160,661	172,878
IFIC Bank Ltd., Principal Branch (D/A -17-18) 0100100164041	1,159,480	1,152,150
IFIC Bank Ltd., Principal Branch (D/A -18-19) 0100100223041	256,745	336,014
Dhaka Bank Ltd., Kakrail Branch (D/A 19-20) 1061500000366	1,694,576	-
Sub total	**74,009,402**	**38,711,061**
FDR Accounts:		
Dhaka Bank Ltd., Kakrail Branch	20,000,000	-
Sub Total	**20,000,000**	**-**
Foreign currency accounts: (4.01)		
IFIC Bank Ltd, Principal (USD) 1001-296104-051 (Note 4.01)	1,856,043	1,856,043
IFIC Bank Ltd, Principal (GBP) 1001-296105-051 (Note 4.01)	88,378	88,378
IFIC Bank Ltd, Principal (EUR) 1001-296106-051 (Note 4.01)	75,181	75,181
Sub total	**2,019,602**	**2,019,602**
Total Cash and Bank Balances	**96,029,004**	**40,730,663**
5.00 Other current assets		
Dividend receivable	3,880,177	3,941,077
Interest receivable	198,611	-
Receivable for sale of share	2,272,309	-
Security deposit	500,000	500,000
	6,851,097	**4,441,077**

ICB Asset Management Company Ltd. DHAKA

		Amount in Taka	
		31/Mar/2021	30/Jun/2020
6.00	**Unit capital**		
	10,00,00,000 number of units of Tk 10 each.	**1,000,000,000**	**1,000,000,000**
7.00	**Dividend equalization reserve**		
	Balance as at July 01, 2020	20,062,109	23,308,918
	Less: Dividend paid for FY 2019-2020	19,396,214	3,246,809
	Addition during the year	-	-
	Closing Balance as at March 31, 2021	**665,895**	**20,062,109**
8.00	**Retained earnings**		
	Balance as at July 01, 2020	62,099,331	88,248,736
	Less: Dividend paid for FY 2019-2020	30,603,786	56,753,191
		31,495,545	**31,495,545**
	Add: Net income for the period	40,721,908	30,603,786
	Closing Balance as at March 31, 2021	**72,217,453**	**62,099,331**
9.00	**Unrealized gain/ (losses) on investments**		
	Opening balance	(573,425,598)	-
	Adjustment of Last year gain/lossess	-	(368,787,687)
	Add/(Less): for the period	205,161,273	(204,637,911)
	Closing Balance as at March 31, 2021	**(368,264,325)**	**(573,425,598)**
10.00	**Provision for unrealized losses on Marketable Investments**		
	Provision for Investment in Securities (Others) (10.01)	130,498,523	102,498,523
	Provision for Investment in Mutual Funds	2,559,319	2,559,319
	Closing Balance as at March 31, 2021	**133,057,842**	**105,057,842**
10.01	**Provision for Investment in Securities (Others)**		
	Balance as at July 01, 2020	102,498,523	102,498,523
	Addition during the year	28,000,000	-
	Closing Balance as at March 31, 2021	**130,498,523**	**102,498,523**
11.00	**Current liabilities**		
	Management fee payable to ICB AMCL	8,870,898	10,823,768
	Trustee fee payable to ICB	750,000	-
	Custodian fee payable to ICB	567,543	693,438
	Audit fee	17,250	23,000
	Annual fee payable to BSEC	640,018	5,089
	Listing Fee	-	-
	Share application money refundable	12,091,602	12,091,602
	Dividend payable (11.01)	40,436,141	38,863,337
	Suspense	100,857	100,857
	Others	124,800	217,022
	Total current liabilities	**63,599,109**	**62,818,113**
11.01	**Dividend payable**		
	Dividend payable 2009-10	17,111,225	17,111,725
	Dividend payable 2010-11	9,884,779	9,885,304
	Dividend payable 2011-12	2,388,464	2,388,464
	Dividend payable 2013-14	3,356,565	3,356,565
	Dividend payable 2014-15	1,479,743	1,487,093
	Dividend payable 2015-16	1,446,194	1,459,291
	Dividend payable 2016-17	1,056,280	1,070,280
	Dividend payable 2017-18	1,038,690	1,055,525
	Dividend payable 2018-19	964,834	1,049,090
	Dividend payable 2019-20	1,709,367	-
		40,436,141	**38,863,337**

ICB Asset Management Company Ltd. DHAKA

		Amount in Taka	
		31/Mar/2021	30/Jun/2020
12.00	**Net Asset Value (NAV) Per Unit (At Cost Price) :**		
	Total Assets (Investment considered at cost price)	1,269,540,299	1,250,037,395
	Less: Liabilities	63,599,109	62,818,113
	Net Asset Value	**1,205,941,190**	**1,187,219,282**
	Number of Units	100,000,000	100,000,000
	NAV per Unit at Cost	**12.06**	**11.87**
13.00	**Net Asset Value (NAV) Per Unit (At Market Price) :**		
	Total Assets	901,275,974	676,611,797
	Less: Liabilities	63,599,109	62,818,113
	Net Asset Value	**837,676,865**	**613,793,684**
	Number of Units	100,000,000	100,000,000
	NAV per Unit at Market Value	**8.38**	**6.14**

		Amount in Taka	
		01.07.2020 to 31.03.2021	01.07.2019 to 31.03.2020
14.00	**Interest on bank deposits and bonds**		
	Interest on short term deposits	1,208,918	1,651,545
	Interest on FDR	198,611	-
	Interest on Listed Bonds	707,908	-
		2,115,437	**1,651,545**
15.00	**Other operating expenses**		
	Printing and stationary	32,045	34,912
	Postage and Telegram	-	-
	Bank charges and excise duty	102,900	62,155
	Advertisement Expense	244,960	223,243
	CDBL annual fee & Connection charge	-	106,000
	Dividend distribution expenses	2,190	40,488
	CDBL Charges	32,450	31,249
	IPO application expenses	24,000	3,000
	Others	22,275	23,695
		460,820	**524,742**
16.00	**Calculation of Unrealized gain/ (losses) on investments**		
	Unrealized Gain/(losses) as on June 30, 2020	(573,425,598)	(368,787,687)
	Unrealized Gain/(losses) as on March 31, 2021	(368,264,325)	(574,749,684)
	Increase/(decrease)	**205,161,273**	**(205,961,997)**
17.00	**EPU**		
	Net profit after Provision	40,721,908	28,512,155
	Number of Units	100,000,000	100,000,000
	Earnings Per Unit	**0.41**	**0.29**

**** Earnings Per Unit (EPU) has been increased due to increase of Profit on sale of investments than previous year.****

18.00	**NOCFPU**		
	Net cash inflow/(outflow) from operating activities	13,414,182	24,267,203
	Number of Units	100,000,000	100,000,000
	NOCFPU Per Unit	**0.13**	**0.24**

**** Net operating cash flow per unit (NOCFPU) has been decreased due to increase of operating expenses than previous year.****

ICB Asset Management Company Ltd. DHAKA

PRIME BANK 1ST ICB AMCL MUTUAL FUND
PORTFOLIO STATEMENT
AS ON: March 31, 2021

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
BANKS										
1 AB BANK LTD.	327,850	42.13	13,812,928.93	9.90	9.80	9.85	3229322.50	(10583606.43)	(76.62)	1.18
2 DHAKA BANK LTD.	163,170	14.35	2,341,952.45	12.00	12.00	12.00	1958040.00	(383912.45)	(16.39)	0.20
3 EXIM BANK OF BANGLADESH LTD	700,000	13.08	9,156,842.63	11.30	11.30	11.30	7910000.00	(1246842.63)	(13.62)	0.78
4 FIRST SECURITY ISLAMI BANK LT	600,000	10.25	6,147,625.86	9.30	9.30	9.30	5580000.00	(567625.86)	(9.23)	0.53
5 MERCANTILE BANK LIMITED	127,995	13.22	1,692,305.94	13.60	13.50	13.55	1734332.25	42026.31	2.48	0.15
6 N C C BANK LTD.	2,077,300	14.15	29,400,082.64	13.40	13.40	13.40	27835820.00	(1564262.64)	(5.32)	2.52
7 ONE BANK LIMITED	224,070	11.95	2,677,058.72	10.30	10.30	10.30	2307921.00	(369137.72)	(13.79)	0.23
8 SOUTHEAST BANK LIMITED	422,402	14.37	6,071,267.99	12.40	12.40	12.40	5237784.80	(833483.19)	(13.73)	0.52
9 UTTARA BANK LTD.	200,000	23.76	4,751,618.49	24.20	24.50	24.35	4870000.00	118381.51	2.49	0.41
CEMENT										
10 HEIDELBERG CEMENT BD. LTD.	15,000	473.40	7,100,936.48	170.30	170.80	170.55	2558250.00	(4542686.48)	(63.97)	0.61
11 LAFARGE HOLCIM BANGLADESH	94,000	71.92	6,760,351.70	49.10	49.10	49.10	4615400.00	(2144951.70)	(31.73)	0.58
12 M.I. CEMENT FACTORY LIMITED	117,218	80.87	9,478,986.68	46.40	46.10	46.25	5421332.50	(4057654.18)	(42.81)	0.81
13 MEGHNA CEMENT MILLS LTD.	45,599	228.24	10,407,714.42	72.60	81.00	76.80	3502003.20	(6905711.22)	(66.35)	0.89
14 PREMIER CEMENT MILLS LIMITED	77,277	88.71	6,854,936.05	60.90	60.30	60.60	4682986.20	(2171949.85)	(31.68)	0.59
CERAMIC INDUSTRY										
15 FU-WANG CERAMICS INDS.LTD.	1,000,000	15.12	15,117,288.58	9.70	9.80	9.75	9750000.00	(5367288.58)	(35.50)	1.30
16 RAK CERAMICS(BANGLADESH) LT	319,495	57.91	18,501,195.65	26.00	26.00	26.00	8306870.00	(10194325.65)	(55.10)	1.59
17 SHINEPUKUR CERAMICS LTD.	124,848	45.18	5,640,481.66	20.90	20.90	20.90	2609323.20	(3031158.46)	(53.74)	0.48
CORPORATE BOND										
18 IBBL MUDARABA PERPETUAL BOI	7,537	909.63	6,855,886.01	1030.00	1000.00	1015.00	7650055.00	794168.99	11.58	0.59
ENGINEERING										
19 AFTAB AUTOMOBILES LTD.	94,080	169.96	15,989,784.78	24.00	24.00	24.00	2257920.00	(13731864.78)	(85.88)	1.37
20 APPOLLO ISPAT COMPLEX LIMITE	294,580	16.35	4,816,215.42	5.80	5.90	5.85	1723293.00	(3092922.42)	(64.22)	0.41
21 ATLAS(BANGLADESHD) LTD.	61,080	204.59	12,496,637.28	109.40	0.00	109.40	6682152.00	(5814485.28)	(46.53)	1.07
22 BANGLADESH BUILDING SYSTEM	210,000	21.26	4,464,321.79	16.20	16.30	16.25	3412500.00	(1051821.79)	(23.56)	0.38
23 BANGLADESH STEEL RE-ROLLINC	58,300	101.76	5,932,871.19	62.20	62.50	62.35	3635005.00	(2297866.19)	(38.73)	0.51
24 BENGAL WINDSOR THERMOPLAS	440,000	49.70	21,869,641.50	17.00	17.70	17.35	7634000.00	(14235641.50)	(65.09)	1.87
25 BSRM STEELS LIMITED	214,302	140.36	30,078,732.76	42.60	42.60	42.60	9129265.20	(20949467.56)	(69.65)	2.58
26 GOLDEN SON LTD.	112,745	42.15	4,752,112.57	11.80	11.70	11.75	1324753.75	(3427358.82)	(72.12)	0.41
27 NAVANA CNG LIMITED	10,700	49.76	532,388.02	33.00	33.50	33.25	355775.00	(176613.02)	(33.17)	0.05
28 RUNNER AUTO MOBILES	170,691	54.77	9,348,592.17	49.70	49.00	49.35	8423600.85	(924991.32)	(9.89)	0.80
29 S. ALAM COLD ROLLED STEELS L	235,200	63.69	14,980,363.95	19.40	19.50	19.45	4574640.00	(10405723.95)	(69.46)	1.28
30 SINGER BANGLADESH LTD.	117,190	178.58	20,927,467.91	165.80	169.70	167.75	19658622.50	(1268845.41)	(6.06)	1.79
FINANCE AND LEASING										
31 BANGLADESH FIN. & INV. CO. LTD	170,819	36.29	6,198,976.42	29.40	29.50	29.45	5030619.55	(1168356.87)	(18.85)	0.53
32 BANGLADESH INDS. FINANCE CO	184,612	38.86	7,173,154.46	4.00	4.10	4.05	747678.60	(6425475.86)	(89.58)	0.61
33 FIRST FINANCE LIMITED.	41,478	11.38	471,816.64	6.80	6.90	6.85	284124.30	(187692.34)	(39.78)	0.04
34 GSP FINANCE COMPANY (BD) LTC	18,795	19.19	360,720.51	15.10	15.20	15.15	284744.25	(75976.26)	(21.06)	0.03
35 I.D.L.C FINANCE LIMITED	386,933	70.44	27,254,542.50	54.10	53.70	53.90	20855688.70	(6398853.80)	(23.48)	2.34
36 INTL. LEASING & FIN. SERVICES	345,156	59.38	20,493,905.96	4.30	4.50	4.40	1518686.40	(18975219.56)	(92.59)	1.76
37 ISLAMIC FINANCE AND INVESTME	854,810	29.81	25,484,766.01	16.30	16.60	16.45	14061624.50	(11423141.51)	(44.82)	2.18
38 LANKABANGLA FINANCE LTD.	230,000	39.31	9,040,823.65	27.70	27.70	27.70	6371000.00	(2669823.65)	(29.53)	0.77
39 PHOENIX FINANCE & INV. LTD.	338,413	28.85	9,762,356.25	22.70	22.80	22.75	7698895.75	(2063460.50)	(21.14)	0.84
40 PRIME FINANCE & INVESTMENT L	84,672	117.54	9,952,769.88	9.50	9.40	9.45	800150.40	(9152619.48)	(91.96)	0.85
41 UTTARA FINANCE & INVEST. LTD	393,289	76.00	29,888,142.03	43.60	45.00	44.30	17422702.70	(12465439.33)	(41.71)	2.56
FOOD AND ALLIED PRODUCT!										
42 AGRICULTURAL MARKETING CO.L	4,300	178.80	768,853.13	187.10	199.50	193.30	831190.00	62336.87	8.11	0.07
43 BATBC	48,000	337.04	16,177,943.77	529.00	530.20	529.60	25420800.00	9242856.23	57.13	1.39
44 GOLDEN HARVEST AGRO IND. LTI	269,227	26.10	7,025,970.06	16.70	16.70	16.70	4496090.90	(2529879.16)	(36.01)	0.60

ICB Asset Management Company Ltd. DHAKA

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
45	ZEAL BANGLA SUGAR MILL	500	15.42	7,709.28	116.80	0.00	116.80	58400.00	50690.72	657.53	0.00
	FUEL AND POWER										
46	CVO PETROCHEMICAL REFINERY	31,853	184.74	5,884,628.17	115.40	115.50	115.45	3677428.85	(2207199.32)	(37.51)	0.50
47	DHAKA ELECTRIC SUPPLY CO. LT	130,443	76.41	9,967,305.62	34.80	34.00	34.40	4487239.20	(5480066.42)	(54.98)	0.85
48	DOREEN POWER GENERATIONS ,	53,026	66.70	3,536,681.86	60.80	60.10	60.45	3205421.70	(331260.16)	(9.37)	0.30
49	JAMUNA OIL COMPANY LTD.	93,000	188.88	17,566,140.66	152.50	151.40	151.95	14131350.00	(3434790.66)	(19.55)	1.51
50	LINDE BANGLADESH LIMITED	22,913	1,238.94	28,387,906.94	1315.10	1300.00	1307.55	29959893.15	1571986.21	5.54	2.43
51	MEGHNA PETROLEUM LTD.	70,800	195.23	13,822,240.89	166.80	168.20	167.50	11859000.00	(1963240.89)	(14.20)	1.18
52	POWER GRID CO. OF BANGLADES	697,134	69.24	48,271,481.54	41.50	41.90	41.70	29070487.80	(19200993.74)	(39.78)	4.14
53	SHAHJIBAZAR POWER CO. LTD.	40,675	101.01	4,108,720.61	72.00	72.80	72.40	2944870.00	(1163850.61)	(28.33)	0.35
54	SUMMIT POWER LTD.	1,035,006	51.05	52,840,102.09	42.90	42.90	42.90	44401757.40	(8438344.69)	(15.97)	4.53
55	TITAS GAS TRANSMISSION & D.C.	218,960	78.13	17,106,334.01	31.70	31.70	31.70	6941032.00	(10165302.01)	(59.42)	1.47
	FUNDS										
56	AB BANK FIRST MUTUAL FUND	200,000	5.65	1,129,642.79	5.20	5.10	5.15	1030000.00	(99642.79)	(8.82)	0.10
57	AIBL 1st ISLAMIC MUTUAL FUND	1,423,083	9.23	13,142,022.31	8.00	8.80	8.40	11953897.20	(1188125.11)	(9.04)	1.13
58	EBL NRB MUTUAL FUND	964,306	6.36	6,133,534.07	4.90	5.20	5.05	4869745.30	(1263788.77)	(20.60)	0.53
59	FIRST JANATA BANK MUTUAL FUI	200,000	5.51	1,102,013.42	5.00	5.10	5.05	1010000.00	(92013.42)	(8.35)	0.09
60	GRAMEEN ONE : SCHEME TWO	1,201,884	16.13	19,386,137.50	15.90	16.00	15.95	19170049.80	(216087.70)	(1.11)	1.66
61	GREEN DELTA MUTUAL FUND	300,000	7.59	2,276,086.64	6.70	6.60	6.65	1995000.00	(281086.64)	(12.35)	0.20
62	NATIONAL LIFE INSURANCE 1ST M	660,000	13.91	9,183,267.00	12.60	12.80	12.70	8382000.00	(801267.00)	(8.73)	0.79
63	NCCBL MUTUAL FUND-1	2,066,775	8.76	18,112,532.50	6.40	6.30	6.35	13124021.25	(4988511.25)	(27.54)	1.55
64	POPULAR LIFE FIRST MUTUAL FU	1,400,000	5.53	7,736,189.23	4.60	4.90	4.75	6650000.00	(1086189.23)	(14.04)	0.66
	INSURANCE										
65	DELTA LIFE INSURANCE CO.LTD.	259,999	74.04	19,250,912.88	66.20	68.00	67.10	17445932.90	(1804979.98)	(9.38)	1.65
66	DESH GENERAL INSURANCE COM	18,837	10.00	188,370.00	22.50	22.50	22.50	423832.50	235462.50	125.00	0.02
67	FAREAST ISLAMI LIFE INSURANCI	168,591	107.76	18,167,735.46	40.10	42.70	41.40	6979667.40	(11188068.06)	(61.58)	1.56
68	GREEN DELTA INSURANCE	195,629	60.76	11,887,268.02	52.40	52.50	52.45	10260741.05	(1626526.97)	(13.68)	1.02
69	MEGHNA LIFE INSURANCE CO. LT	197,353	67.91	13,402,185.31	55.40	55.00	55.20	10893885.60	(2508299.71)	(18.72)	1.15
70	PHOENIX INSURANCE CO.LTD.	28,000	27.95	782,696.43	32.60	31.00	31.80	890400.00	107703.57	13.76	0.07
71	PRIME ISLAMI LIFE INSURANCE L	38,644	181.51	7,014,141.63	49.30	48.60	48.95	1891623.80	(5122517.83)	(73.03)	0.60
72	RELIANCE INSURANCE CO. LTD	25,000	45.89	1,147,356.07	53.40	50.60	52.00	1300000.00	152643.93	13.30	0.10
73	SUNLIFE INSURANCE CO. LTD.	61,878	45.74	2,829,997.13	20.40	19.80	20.10	1243747.80	(1586249.33)	(56.05)	0.24
	IT										
74	AAMRA TECHNOLOGIES LTD.	157,900	29.10	4,595,646.85	24.70	31.80	28.25	4460675.00	(134971.85)	(2.94)	0.39
75	GENEX INFOSYS LIMITED	75,000	54.84	4,112,756.25	54.70	56.00	55.35	4151250.00	38493.75	0.94	0.35
	MISCELLANEOUS										
76	BEXIMCO LIMITED(SHARE)	773,000	86.10	66,551,934.56	73.80	73.80	73.80	57047400.00	(9504534.56)	(14.28)	5.70
77	BSC	100,000	48.81	4,880,716.23	40.00	40.00	40.00	4000000.00	(880716.23)	(18.04)	0.42
	PHARMACEUTICALS AND CHE										
78	ACI FORMULATION LIMITED	10,000	152.51	1,525,064.77	113.70	119.10	116.40	1164000.00	(361064.77)	(23.68)	0.13
79	ACI LIMITED	14,401	318.06	4,580,343.06	240.20	241.50	240.85	3468480.85	(1111862.21)	(24.27)	0.39
80	ACTIVE FINE CHEMICALS LIMITEC	279,957	28.25	7,908,606.28	15.40	15.60	15.50	4339333.50	(3569272.78)	(45.13)	0.68
81	AFC AGRO BIOTECH LTD.	313,720	36.98	11,600,716.84	17.00	17.50	17.25	5411670.00	(6189046.84)	(53.35)	0.99
82	BEXIMCO PHARMACEUTICALS LT	55,000	76.70	4,218,480.60	185.40	184.50	184.95	10172250.00	5953769.40	141.14	0.36
83	BEXIMCO SYNTHETICS(SHARE)	82,752	16.78	1,388,544.95	8.40	8.00	8.20	678566.40	(709978.55)	(51.13)	0.12
84	KEYA COSMETICS LIMITED	1,122,686	11.97	13,438,187.85	5.80	5.70	5.75	6455444.50	(6982743.35)	(51.96)	1.15
85	ORION PHARMA LIMITED	199,200	68.03	13,552,558.08	44.40	44.30	44.35	8834520.00	(4718038.08)	(34.81)	1.16
86	RENATA (BD) LTD.	14,828	872.22	12,933,338.51	1178.00	0.00	1178.00	17467384.00	4534045.49	35.06	1.11
87	SQUARE PHARMACEUTICALS LTC	185,000	220.03	40,706,399.87	196.60	196.30	196.45	36343250.00	(4363149.87)	(10.72)	3.49
88	THE ACME LABORATORIES LTD.	49,000	113.59	5,566,143.37	65.50	66.00	65.75	3221750.00	(2344393.37)	(42.12)	0.48
	SERVICES										

ICB Asset Management Co. Ltd. DHAKA

PRIME BANK 1ST ICB AMCL MUTUAL FUND
PORTFOLIO STATEMENT
AS ON: March 31, 2021

	Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
			Rate	Total	DSE	CSE	Average				
89	SUMMIT ALLIANCE PORT LIMITED	309,455	92.57	28,645,698.52	24.30	24.40	24.35	7535229.25	(21110469.27)	(73.70)	2.46
	TANNARY INDUSTRIES										
90	APEX FOOTWEAR LIMITED	6,000	292.34	1,754,069.42	219.30	251.00	235.15	1410900.00	(343169.42)	(19.56)	0.15
91	APEX TANNERY LTD.	27,528	126.82	3,491,154.71	106.90	109.40	108.15	2977153.20	(514001.51)	(14.72)	0.30
	TELECOMMUNICATION										
92	BANGLADESH SUBMARINE CABLE	20,000	167.42	3,348,349.84	163.40	163.90	163.65	3273000.00	(75349.84)	(2.25)	0.29
93	GRAMEEN PHONE LTD.	51,000	318.20	16,228,233.36	328.50	329.00	328.75	16766250.00	538016.64	3.32	1.39
94	ROBI AXIATA LIMITED	190,000	10.00	1,900,000.00	44.30	44.10	44.20	8398000.00	6498000.00	342.00	0.16
	TEXTILES										
95	APEX WEAVING & FINISHING MILL	5,000	13.53	67,668.75	15.67	15.67	15.67	78350.00	10681.25	15.78	0.01
96	DELTA SPINNERS LTD.	469,000	10.09	4,733,128.72	5.80	5.70	5.75	2696750.00	(2036378.72)	(43.02)	0.41
97	ENVOY TEXTILES LTD.	109,814	36.54	4,012,908.89	21.40	22.10	21.75	2388454.50	(1624454.39)	(40.48)	0.34
98	EVINCE TEXTILES LTD.	254,100	16.78	4,264,429.75	8.20	8.20	8.20	2083620.00	(2180809.75)	(51.14)	0.37
99	FAMILYTEX (BD) LTD.	385,875	8.83	3,407,497.50	2.60	2.60	2.60	1003275.00	(2404222.50)	(70.56)	0.29
100	GENERATION NEXT FASHIONS LT	1,203,000	8.93	10,739,735.54	3.10	3.10	3.10	3729300.00	(7010435.54)	(65.28)	0.92
101	MALEK SPINNING MILLS LTD.	560,010	24.98	13,988,149.75	13.40	13.40	13.40	7504134.00	(6484015.75)	(46.35)	1.20
102	PACIFIC DENIMS LIMITED	902,880	13.31	12,014,471.84	8.50	8.60	8.55	7719624.00	(4294847.84)	(35.75)	1.03
103	R. N. SPINNING MILLS LIMITED	518,276	21.05	10,909,569.18	3.70	3.80	3.75	1943535.00	(8966034.18)	(82.19)	0.94
104	SIMTEX INDUSTRIES LIMITED	40,000	18.13	725,392.55	14.60	14.80	14.70	588000.00	(137392.55)	(18.94)	0.06
105	SQUARE TEXTILE MILLS LTD.	60,000	48.28	2,896,732.20	31.80	31.40	31.60	1896000.00	(1000732.20)	(34.55)	0.25
106	TALLU SPINNING MILLS LTD.	110,000	29.79	3,277,126.03	4.20	4.00	4.10	451000.00	(2826126.03)	(86.24)	0.28
	TRAVEL AND LEISURE										
107	SEA PEARL BEACH RESORT & SP	5,515	9.52	52,526.20	79.10	78.90	79.00	435685.00	383158.80	729.46	0.00
108	UNIQUE HOTEL & RESORTS LIMIT	78,890	69.18	5,457,770.41	39.50	39.20	39.35	3104321.50	(2353448.91)	(43.12)	0.47
109	UNITED AIRWAYS (BD) LIMITED	297,799	12.77	3,801,474.63	1.90	1.80	1.85	550928.15	(3250546.48)	(85.51)	0.33
	Listed Securities:	**32,874,008**		**1,166,660,197.41**				**798,395,872.55**	**-368,264,324.86**	**-31.57**	
	Non Listed Securities:			**0.00**				**0.00**	**0.00**		
	Grand Total:			**1,166,660,197.41**				**798,395,872.55**	**-368,264,324.86**		

ICB Asset Management Company Ltd
DHAKA